



## Investing in Middle Market Companies In Partnership with Management

All in a day's (plus one) work – Clearview Capital completes three transactions in a two day period

*Two divestitures and the first investment by Fund III*

**Old Greenwich, CT, October 4, 2013**—Clearview Capital today announced the acquisition of St. Croix Hospice, LLC of Oakdale, MN, the first transaction in its new \$325 million Clearview Capital Fund III, LP ("Fund III"), as well as the sale of its majority ownership in Rowmark, LLC and its minority stake in CPG International. The St. Croix transaction closed on October 1 while Rowmark and CPG closed a day earlier.

St. Croix Hospice, LLC ("St. Croix") is a rapidly-growing provider of high quality, end-of-life palliative care for patients suffering from a life-limiting illness or terminal disease. "We are very excited to partner with St. Croix's management team, who reinvested a significant portion of their proceeds in the recapitalization," commented Matt Blevins, Principal, of Clearview Capital. "The hospice sector will continue to benefit from an aging population and increasing utilization given its position as the low-cost setting for end-of-life care, and we believe St. Croix and its management team represent the perfect platform to take advantage of what we see as numerous opportunities for continued growth, both organically and through acquisitions."

Rowmark, LLC ("Rowmark") is a world leader in the manufacture of specialty plastic sheet and related products for the awards/recognition, engraving, signage and thermoforming markets. "Rowmark's management team did a terrific job building the business organically and through acquisition during our ownership, while diversifying into new regions and markets," said Calvin Neider, Co-Founder and Managing Partner of Clearview Capital. "The company expanded into Europe, increased its manufacturing capacity and built its nascent PMC division, which serves thermoforming customers, into a rapid engine of growth for the business." The sale, which was the fourth complete realization from Clearview Capital Fund II, LP, was made to private equity firm Bertram Capital.

CPG International ("CPG") is an innovative manufacturer of polyolefin and PVC sheet products sold primarily under the AZEK®, Timbertech and Scranton Products brands. During Clearview Capital's ownership, which began as a majority investment in 2001 and transitioned to minority ownership in 2005, the company was the industry leader in creating the low maintenance PVC trim and decking category. Over the last twelve years the company also established itself as the dominant manufacturer of solid plastic bathroom partitions. "We are extremely proud of our long association with CPG and our role in creating and developing AZEK® into the industry leading brand it is today," said James G. Andersen, Co-Founder and Managing Partner of Clearview Capital, "The more than six-fold increase in revenue and EBITDA we enjoyed during our tenure are testament to the quality of the company's brands, products and people. We are sad to part ways, but also confident the company will have continued success."

Clearview's other holdings include QC Supply, LLC, a leading wholesale distributor to the swine and poultry markets; Battenfeld Technologies, Inc., a designer, developer and supplier of branded shooting and hunting accessories to the outdoor sporting goods industry; GCR, Inc., a professional services firm delivering consulting services and technology solutions to governmental and commercial clients; Child Health Holdings, Inc. d.b.a. Pediatric Health Choice, the country's largest provider of prescribed pediatric extended care ("PPEC") centers for medically complex children; Pyramid Healthcare, Inc., a provider of substance abuse and mental health treatment programs for adults and adolescents; The Results Companies, LLC, a rapidly growing provider of customer relationship management solutions; QualSpec Group (f.k.a. All Tech IESCO), a provider of mechanical integrity inspection and non-destructive examination services for the refining, petrochemical, power generation and other industries; and Active Day/Senior Care, Inc., the country's largest operator of adult day care centers.

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