

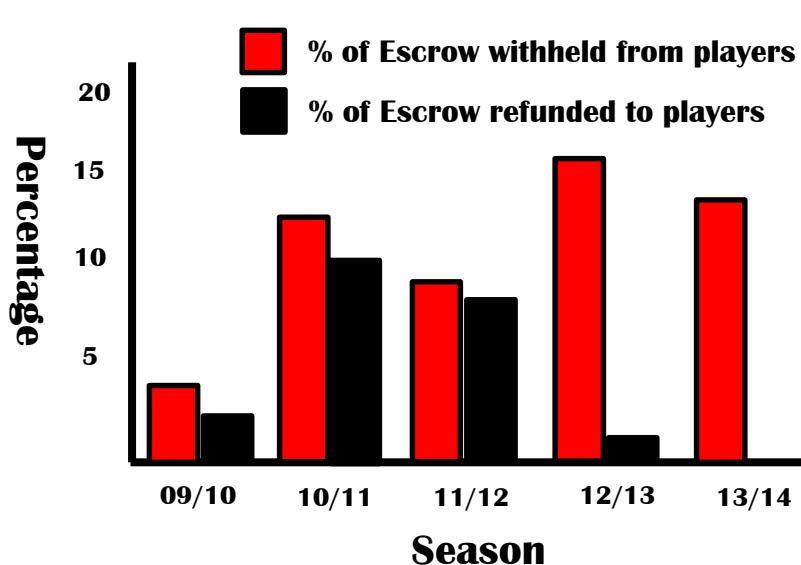
GAVIN

Management Group Inc

The Preseason Primer

NHL Escrow

09/10	→	4.10% Withheld 3.03% Refunded
10/11	→	12.40% Withheld 10.04% Refunded
11/12	→	8.50% Withheld 7.98% Refunded
12/13	→	16.26% Withheld 1.60% Refunded
13/14	→	14.00% Withheld To be determined



Transition Payments

Transition payments will be made to players to reimburse lost wages and performance bonuses during the 2012/13 NHL lockout shortened season.

The NHLPA estimates that for every **\$1,000,000** in base salary of a player's contract, he can expect to receive **\$190,000** in transition payments. This figure will be prorated if a player was not on a team's active roster for all 48 games.

Three equal payments will be made:

- **October 2014**
- **October 2015**
- **October 2016**

Transition payments will not be subject to NHL escrow but will be subject to tax withholdings based on the jurisdiction the player lives.

NHL Pay Periods

08 - Oct - 2014

FIRST WORKING DAY OF THE NHL SEASON.

11 - Apr - 2015

LAST WORKING DAY OF THE NHL SEASON.

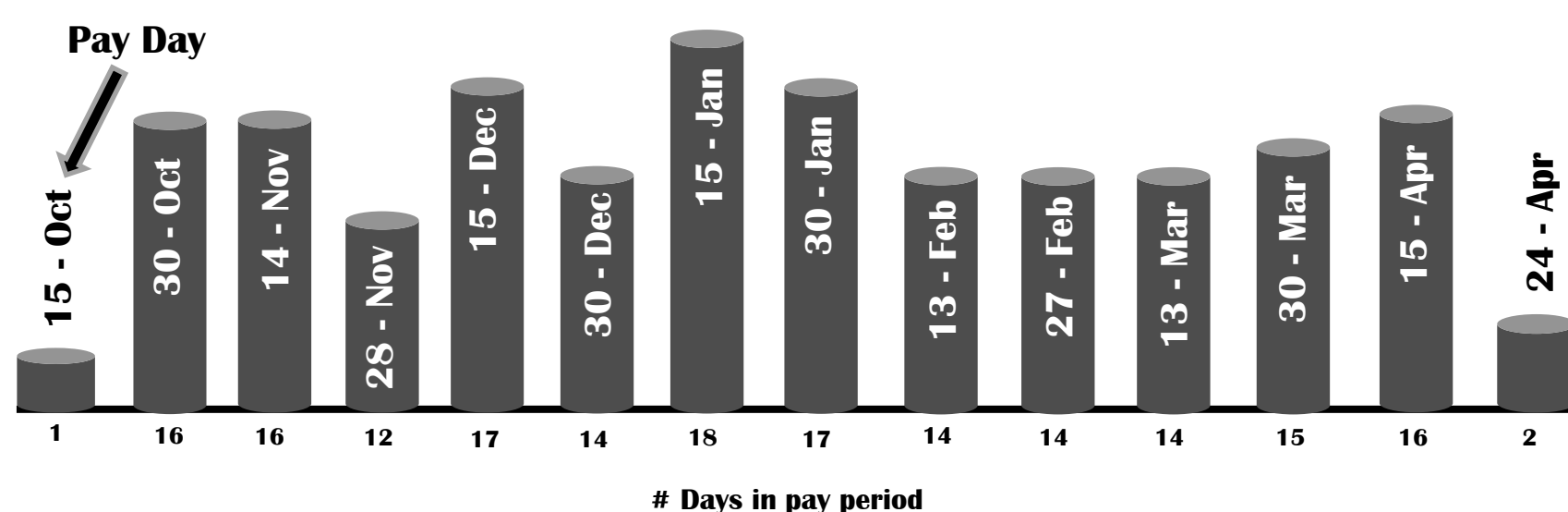


This NHL season will have

186

working days

2014/ 2015 NHL Pay Periods



NHL Tax Rates

Group Plans

NHL Tax Rates	
High (California)	50.15%
Low (Florida, Texas, Tennessee)	37.81%

U.S Member Clubs		
401(k) plan	Contributions	
	Pre-Tax	\$17,500
	Post-Tax	\$34,500

[Click here for a complete list of NHL Tax Rates.](#)

Canadian Member Clubs	
Contributions	
RRSP	\$24,270
TFSA	\$5,500

U.S Member Clubs	
Social Security	6.20% (max. \$7,254)
Medicare	1.45%

Canadian Member Clubs	
Canadian Pension Plan	4.95% (max. \$2,426)
Employment Insurance	1.88% (max. \$914)



Gavin Management Group | Gavin Private Counsel

Air Canada Centre, Toronto | Tampa, Florida

E: info@gavingroup.ca | T: 416.861.1998 | F: 416.861.1914

@GavinManagement | @NHLFinanceGuy