

Legalized Marijuana Insurance Issues

As you might expect, there is considerable national fascination with Colorado's legalization of marijuana. We are beginning to get questions from our national colleagues on the insurance impacts of this change. Recognizing that the implementation and regulation is still evolving, we wanted to reach out to you to get your perspectives on any aspect of this change that you are seeing as it relates to insurance. Your views on the following questions would be most helpful:

- Are there adequate markets to handle the risks associated with marijuana retail sales and growing? Has legalizing recreational marijuana affected the availability or pricing any line of insurance?
- Have you seen any personal lines customers who have had marijuana related MVR citations? How were these citations handled by underwriting?
- Have any of your business auto underwriters issued any underwriting guidelines on marijuana related MVR citations? Are they different from alcohol related citations?
- Have there been any specific marijuana WC underwriting guidelines?
- Have any WC companies permitted the use of medical marijuana by their injured workers?
- Any other marijuana / insurance impacts?

We look forward to your feedback. We plan to do an article for the June issue of the Colorado Insurance News to keep you updated on this evolving topic. Thanks