OLD REPUBLIC TITLE & ESCROW OF HAWAII

KAUAI STATISTICS SEPTEMBER 2014 YTD Number of Closings

Comparing 1/1/2013 through 9/30/2013 to 1/1/2014 through 9/30/2014

Number of Closings						
SINGLE FAMILY RESIDENCE	**Sept 2013 Units**	**Sept 2014 Units**	**Units % CHANGE**	**Sept YTD 2013 Units**	**Sept YTD 2014 Units**	**Units % CHANGE**
Entire Island	**39**	**39**	**0.0%**	**342**	**359**	**5.0%**
Waimea	5	2	-60.0%	22	30	36.4%
Koloa	5	8	60.0%	92	89	-3.3%
Lihue	2	4	100.0%	27	40	48.1%
Kawaihau	19	16	-15.8%	128	124	-3.1%
Hanalei	8	9	12.5%	73	76	4.1%
CONDOMINIUM	**Sept 2013 Units**	**Sept 2014 Units**	**Units % CHANGE**	**Sept YTD 2013 Units**	**Sept YTD 2014 Units**	**Units % CHANGE**
Entire Island	**28**	**23**	**-17.9%**	**268**	**255**	**-4.9%**
Waimea	0	1		1	3	200.0%
Koloa	5	2	-60.0%	66	58	-12.1%
Lihue	11	8	-27.3%	78	67	-14.1%
Kawaihau	8	7	-12.5%	55	57	3.6%
Hanalei	4	5	25.0%	68	70	2.9%
LAND	**Sept 2013 Units**	**Sept 2014 Units**	**Units % CHANGE**	**Sept YTD 2013 Units**	**Sept YTD 2014 Units**	**Units % CHANGE**
Entire Island	**12**	**6**	**-50.0%**	**136**	**157**	**15.4%**
Waimea	0	0		3	7	133.3%
Koloa	5	1	-80.0%	70	56	-20.0%
Lihue	1	2	100.0%	17	10	-41.2%
Kawaihau	1	1	0.0%	21	51	142.9%
Hanalei	5	2	-60.0%	25	33	32.0%

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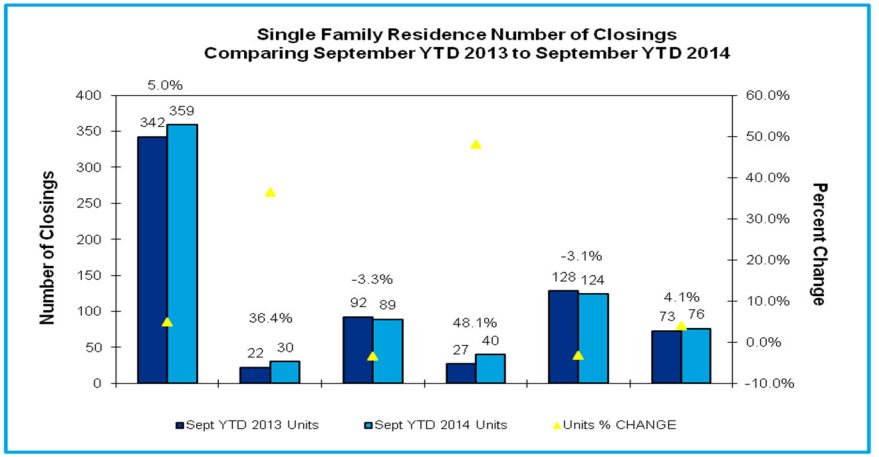

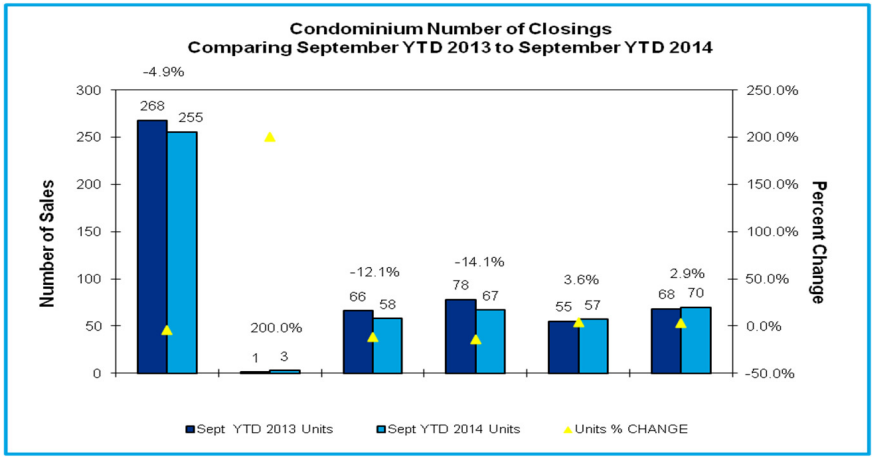

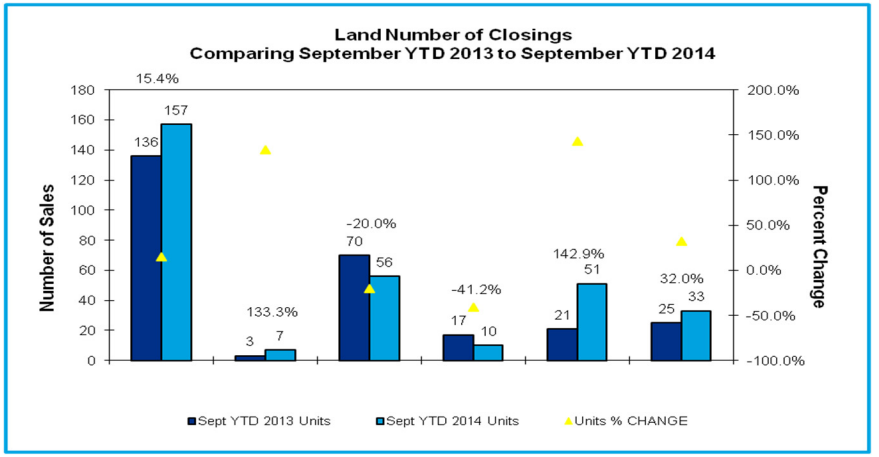

OLD REPUBLIC TITLE & ESCROW OF HAWAII

KAUAI STATISTICS SEPTEMBER 2014 YTD Median Price

Comparing 1/1/2013 through 9/30/2013 to 1/1/2014 through 9/30/2014

Median Price			
SINGLE FAMILY RESIDENCE	**Sept YTD 2013 Median Price**	**Sept YTD 2014 Median Price**	**Median Price % CHANGE**
Entire Island	**$515,000**	**$530,000**	**2.9%**
Waimea	$347,000	$334,950	-3.5%
Koloa	$585,000	$600,000	2.6%
Lihue	$369,000	$447,000	21.1%
Kawaihau	$432,500	$482,000	11.4%
Hanalei	$855,000	$962,500	12.6%
CONDOMINIUM	**Sept YTD 2013 Median Price**	**Sept YTD 2014 Median Price**	**Median Price % CHANGE**
Entire Island	**$300,000**	**$342,000**	**14.0%**
Waimea	$250,000	$395,000	58.0%
Koloa	$427,500	$435,000	1.8%
Lihue	$164,000	$170,125	3.7%
Kawaihau	$182,000	$229,000	25.8%
Hanalei	$517,000	$462,500	-10.5%
LAND	**Sept YTD 2013 Median Price**	**Sept YTD 2014 Median Price**	**Median Price % CHANGE**
Entire Island	**$300,000**	**$332,500**	**10.8%**
Waimea	$167,007	$90,000	-46.1%
Koloa	$303,750	$375,000	23.5%
Lihue	$245,000	$274,950	12.2%
Kawaihau	$345,000	$250,000	-27.5%
Hanalei	$505,000	$475,000	-5.9%

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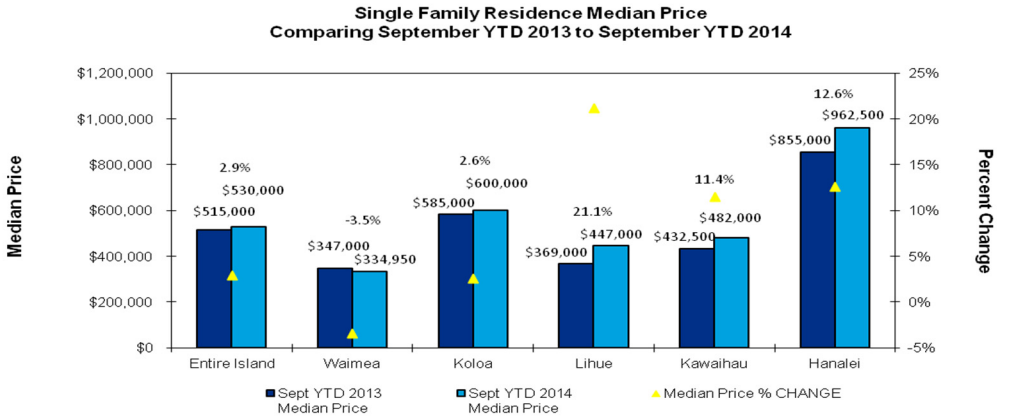
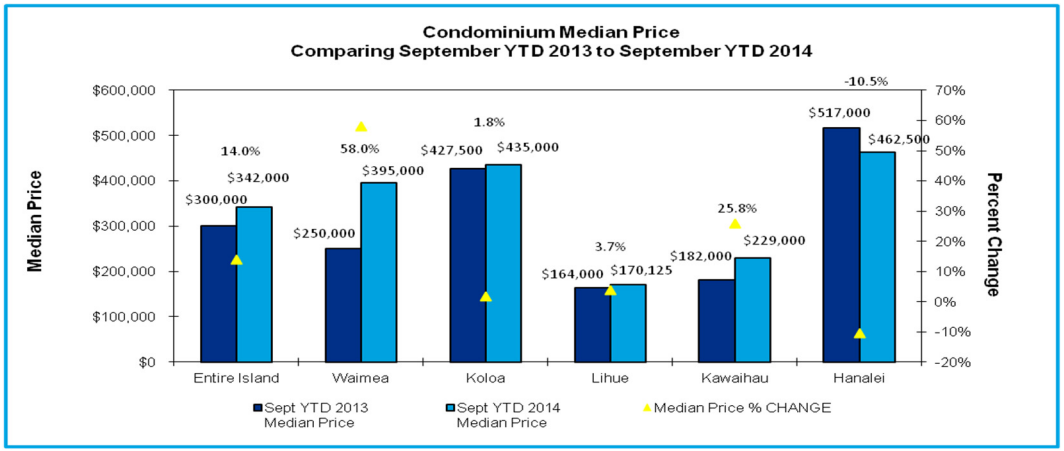
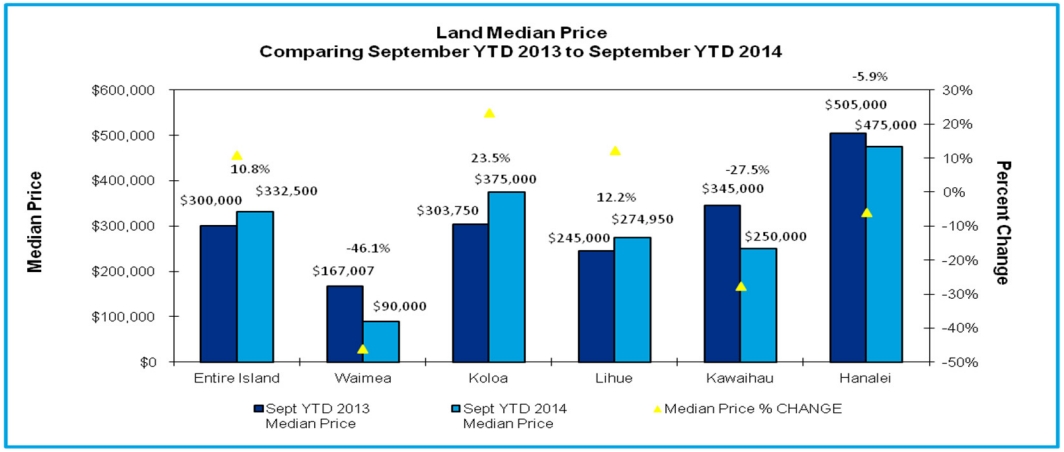




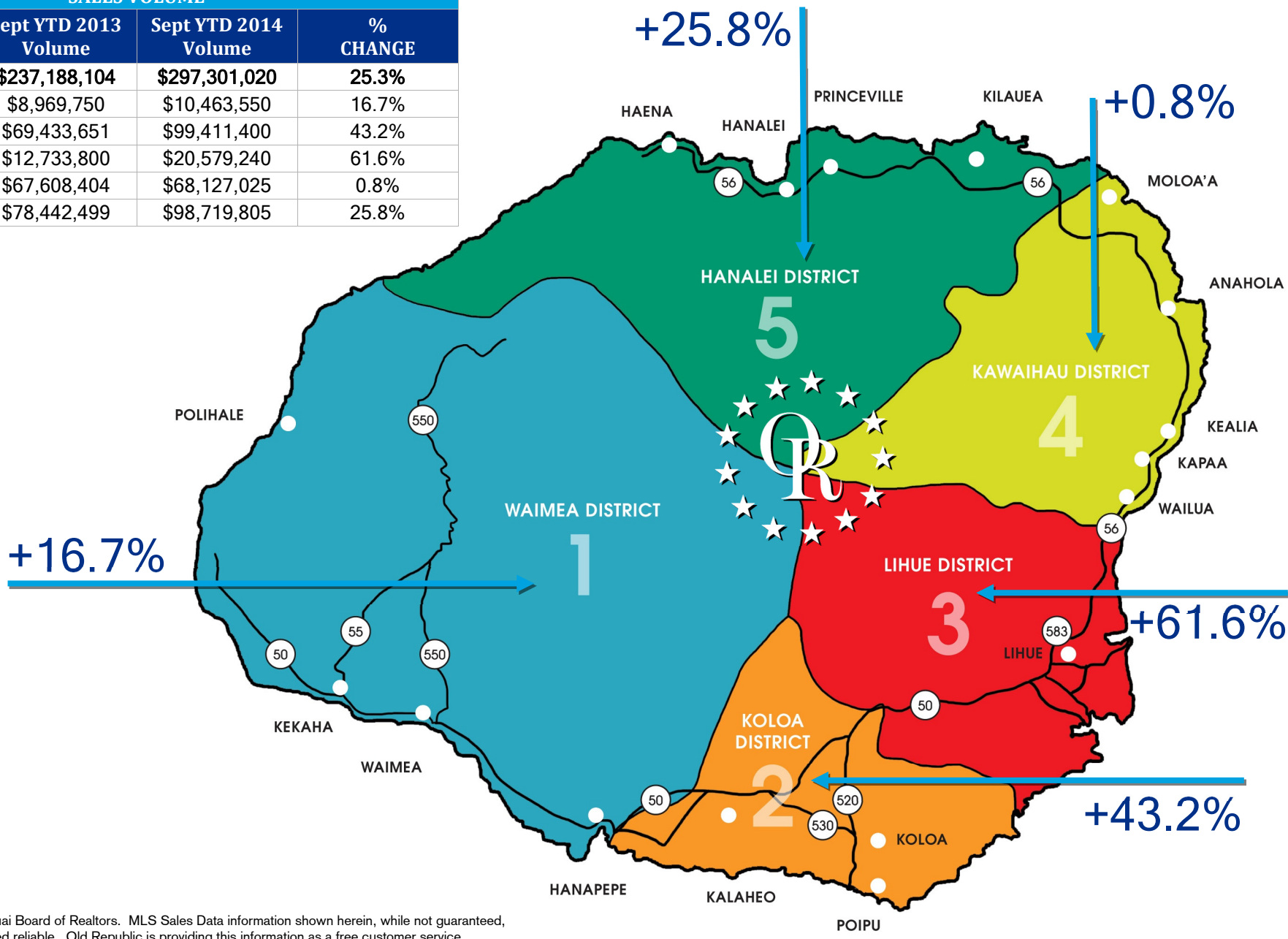


OLD REPUBLIC TITLE & ESCROW OF HAWAII

SEPTEMBER 2014 YTD *Single Family Residences* Sales Volume

Comparing 1/1/2013 through 9/30/2013 to 1/1/2014 through 9/30/2014

SALES VOLUME			
Single Family Residence	**Sept YTD 2013 Volume**	**Sept YTD 2014 Volume**	**% CHANGE**
Entire Island	**$237,188,104**	**$297,301,020**	**25.3%**
Waimea	$8,969,750	$10,463,550	16.7%
Koloa	$69,433,651	$99,411,400	43.2%
Lihue	$12,733,800	$20,579,240	61.6%
Kawaihau	$67,608,404	$68,127,025	0.8%
Hanalei	$78,442,499	$98,719,805	25.8%



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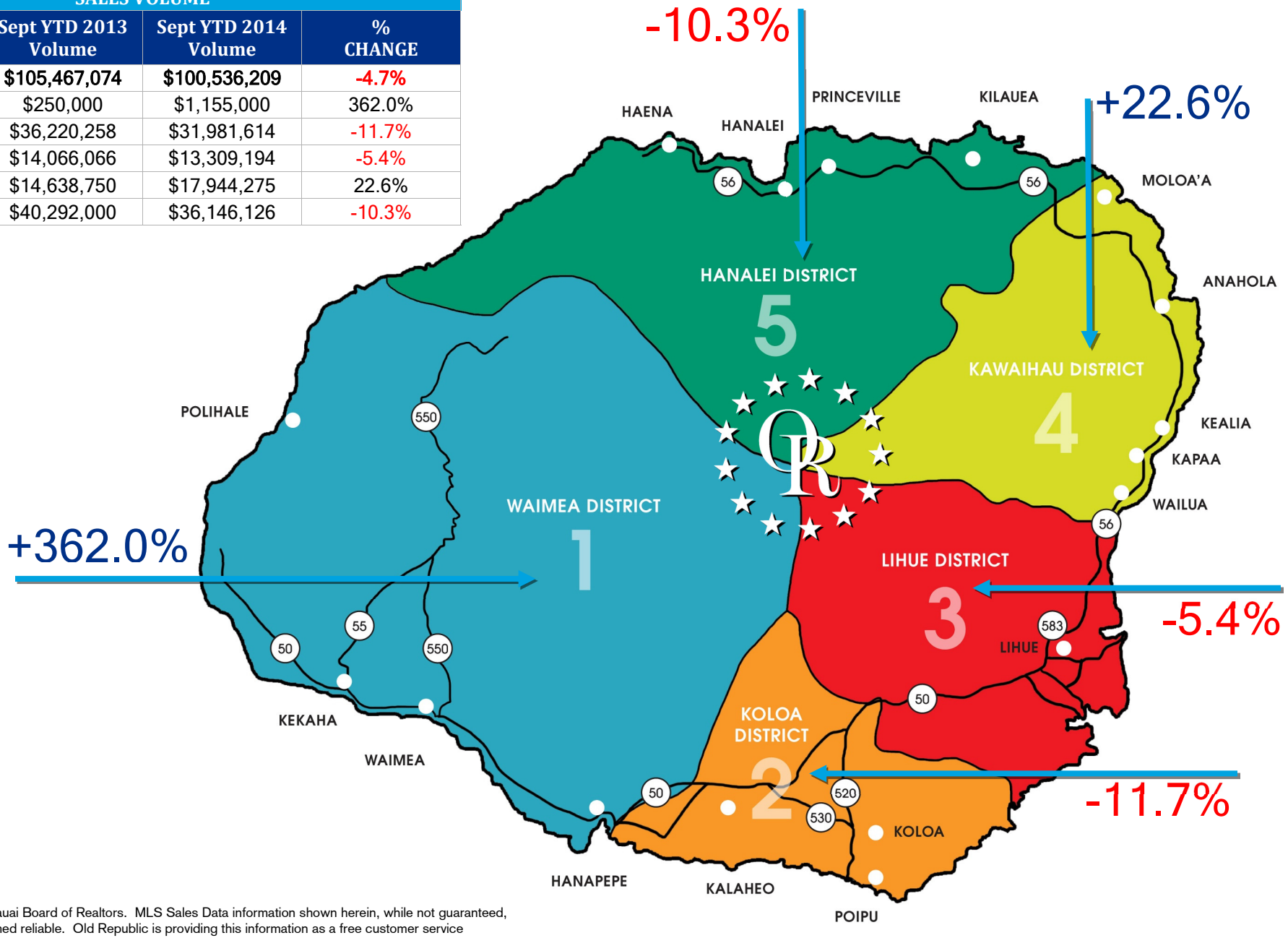
SEPTEMBER 2014 YTD *Condominium* Sales Volume

Comparing 1/1/2013 through 9/30/2013 to 1/1/2014 through 9/30/2014

SALES VOLUME			
CONDOMINIUM	Sept YTD 2013 Volume	Sept YTD 2014 Volume	% CHANGE
Entire Island	$105,467,074	$100,536,209	-4.7%
Waimea	$250,000	$1,155,000	362.0%
Koloa	$36,220,258	$31,981,614	-11.7%
Lihue	$14,066,066	$13,309,194	-5.4%
Kawaihau	$14,638,750	$17,944,275	22.6%
Hanalei	$40,292,000	$36,146,126	-10.3%



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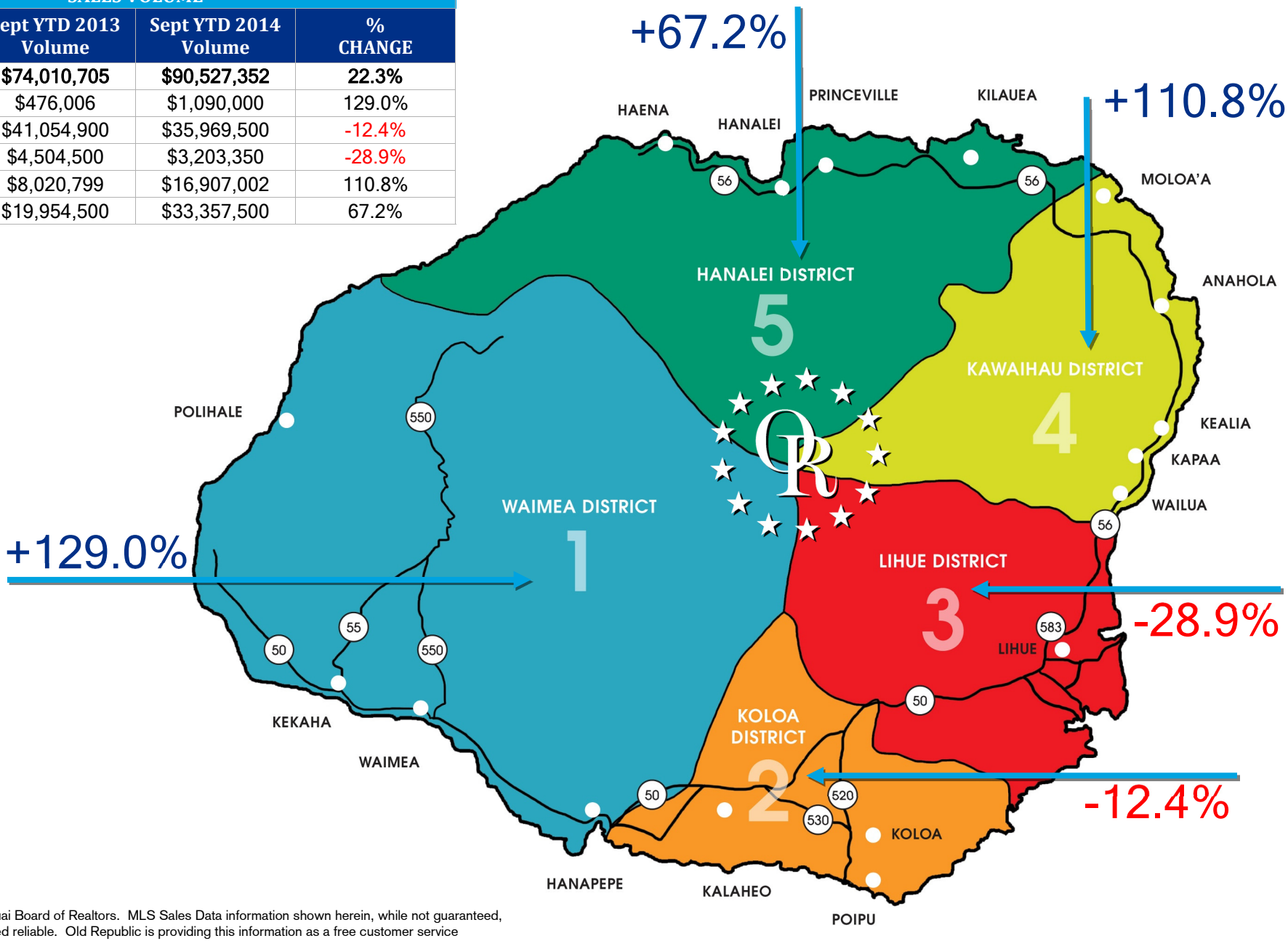
SEPTEMBER 2014 YTD *Land* Sales Volume

Comparing 1/1/2013 through 9/30/2013 to 1/1/2014 through 9/30/2014

SALES VOLUME			
LAND	Sept YTD 2013 Volume	Sept YTD 2014 Volume	% CHANGE
Entire Island	$74,010,705	$90,527,352	22.3%
Waimea	$476,006	$1,090,000	129.0%
Koloa	$41,054,900	$35,969,500	-12.4%
Lihue	$4,504,500	$3,203,350	-28.9%
Kawaihau	$8,020,799	$16,907,002	110.8%
Hanalei	$19,954,500	$33,357,500	67.2%



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Absorption Rate

Using September 30 Available Inventory

What is Absorption Rate?*

The rate at which available homes are sold in a specific real estate market during a given time period. It is calculated by dividing the total number of available homes by the number of sales per month. The figure shows how many months it will take to exhaust the current supply of homes on the market. A high absorption rate may indicate that the supply of available homes will shrink rapidly, increasing the odds that a homeowner will sell a piece of property in a shorter period of time.

Investopedia explains 'Absorption Rate'

For example, suppose that a city has 1,000 homes currently on the market to be sold. If buyers snap up 100 homes per month, the supply of homes will be exhausted in 10 months (1,000 homes divided by 100 homes sold per month). If a homeowner is looking to sell a piece of property, he knows that half of the market will be sold out in five months. This rate does not take in to account additional homes that enter the market. The absorption rate can also be a signal to developers to start building new homes.

August Absorption Rate	Inventory as of September 31, 2013**	Inventory as of September 31, 2014**
Active Listings of Single Family Residence (SFR)	459	463
SFR Absorption Rate	12 Months of SFR Inventory Available	**12 Months of SFR Inventory Available**
Active Listings of Condominiums	314	260
Condominium Absorption Rate	11 Months of Condo Inventory Available	**11 Months of Condo Inventory Available**
Active Listings of Land	326	366
Land Absorption Rate	27 Months of Land Inventory Available	**61 Months of Land Inventory Available**

July Absorption Rate	Inventory as of September 31, 2013**	Inventory as of September 31, 2014**
Active Listings of Single Family Residence (SFR)	459	463
SFR Absorption Rate	12 Months of SFR Inventory Available	**9 Months of SFR Inventory Available**
Active Listings of Condominiums	314	260
Condominium Absorption Rate	12 Months of Condo Inventory Available	**14 Months of Condo Inventory Available**
Active Listings of Land	326	366
Land Absorption Rate	16 Months of Land Inventory Available	**20 Months of Land Inventory Available**

*Definition Source: Investopedia

**Active Listings includes pending and contingent listings. Inventory as of September 30th of each year.
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