

August 11, 2014

Dear Business Owner/Manager,

As a member of a Roaring Fork Valley Chamber of Commerce you will again receive significant savings on your season passes from Aspen Skiing Company.

Though we're still on our bikes and hikes we're fast approaching the ski season and we're pleased to offer a variety of season passes that enable everyone to customize their mountain experience. There are a number of different scenarios that might work for your employees and the specific needs of your company including giving employees the option to upgrade individually at the Chamber price. To find out what scenario might be right for your business please call one of our season pass specialists at 970-923-1227.

The popular **Premier Pass** is an incredible value, offering unlimited skiing/riding on all four mountains as well as summer lift access and loaded with exclusive benefits valued at more than \$1,000 including friends & family discounts on lift tickets, equipment rental and lessons, and food and beverage discounts at mountain restaurants. Plus we have expanded our partnerships and the passholder receives 50% off lift tickets at SIX of the best destinations in the world including AltaSnowbird, Jackson Hole, Mammoth, Squaw Valley/Alpine Meadows, Whistler Blackcomb and now Ski Banff-Lake Louise-Sunshine.

The **Flex Pass** includes one day of skiing/riding per week while the **Double Flex** includes two days of skiing/riding per week. Both Flex and Double Flex Passes offer the ability to add extension days any day of the season – no restrictions – for 50% off the 1-day in-resort rate. Flex and Double Flex Passholders also receive discounts on summer lift access.

Although not available through the Chamber Pass program, the **Classic Pass** is back, once again offering either four or seven days of skiing or riding, plus discounts on extension days and summer lift access.

Flex, Double Flex and Classic Passes can be conveniently attached to a credit card so passholders never have to go to the ticket office to add extensions – just breeze through the automated hands-free access gates with direct-to-lift access.

Season passes go on sale August 11. Purchase by the Super Early Deadline, September 12, 2014, for the best deal. Please note, the only ticket offices open for the Super Early Deadline are Aspen Mountain and the Snowmass Two Creeks ticket office.

Snowmass and Aspen Mountain open on November 27, Aspen Highlands and Buttermilk open on December 13. With more than 5,500 acres across four distinctively different mountains, you won't want to miss a single day.

Sincerely,

David Perry

Senior Vice President, Mountain Division

David Herry

Aspen Skiing Company

2014-2015 ASPEN/SNOWMASS SEASON PASS PRICING

	Purchase by Friday 9/12/14 SUPER EARLY DEADLINE		Purchase by Friday 11/14/14 EARLY DEADLINE		Purchase after Friday 11/14/14 REGULAR PRICE	
	Pass Price	Insurance	Pass Price	Insurance	Pass Price	Insurance
Premier Chamber	\$1,229	\$74	\$1,629	\$98	\$1,799	\$108
Premier	\$1,699	\$102	\$1,999	\$120	\$2,049	\$123
Chamber Savings	\$470		\$370		\$250	
Double Flex Chamber	\$1,079	\$65	\$1,399	\$84	\$1,609	\$97
Double Flex	\$1,369	\$83	\$1,669	\$101	\$1,809	\$109
Chamber Savings	\$290		\$270		\$200	
Flex Chamber	\$799	\$48	\$859	\$52	\$909	\$55
Flex	\$929	\$56	\$1,029	\$62	\$1,079	\$65
Chamber Savings	\$130		\$170		\$170	

CHAMBER PASS PROGRAM GUIDELINES AND BENEFITS:

<u>Business Qualifications:</u> To purchase Chamber passes a business must be located and operated in the Roaring Fork Valley and must be a member of the Chamber of Commerce in the community in which the business is operating. The business needs to provide local mailing and physical addresses.

Employee Qualifications: Only owners, managers, and employees living in the Roaring Fork Valley (as their primary residence) AND working a minimum of twenty (20) hours per week during the winter season are eligible for the discounted season passes. Non-working owners, spouses, friends, contract laborers and consultants are NOT eligible. Real estate agents and brokers affiliated with a registered brokerage firm are eligible. ***See audit requirements for more details regarding compliance.

<u>Pass Upgrades:</u> Chamber passes may be upgraded by the employee at the time of voucher redemption. The cost of the upgraded pass is determined by the pricing season in which the initial voucher was purchased. Upgraded passes remain the property of the business, regardless of who pays for the cost of the upgrade.

Pass Transfers: Chamber passes may be **permanently** transferred from one employee of the business to another for a fee of \$50. Once transferred, a pass may NOT be transferred back to the same employee. If a business needs to revoke a pass from an employee, the business must first inform the employee that their pass is no longer valid and then contact Aspen Skiing Company (970-925-1220) so access for that pass can be blocked. The business must deliver the season pass to a ticket office or provide the season pass number over the phone or a \$20 fee will be assessed. Passes that are not blocked expose the business to a noncompliant audit.

<u>Voucher Refunds:</u> Unredeemed 2014-2015 Chamber pass vouchers may be returned to Aspen Skiing Company for full refunds through March 31, 2015. Refunds will NOT be provided after March 31, 2015. **Once a voucher has been turned into a pass it becomes nonrefundable even if the pass is never used.** Chamber pass vouchers should be treated like cash and should be kept in a safe place until redeemed.

<u>Season Pass Insurance:</u> Season passes are nonrefundable for any reason. Season pass insurance allows passholders to recoup the prorated cost of the pass for covered reasons such as illness or serious injury, care for a family member, death, jury duty, employer termination or work relocation that prevent passholders from using their pass for at least 30 consecutive days during the winter season. Restrictions apply. The insurance may be purchased by either the business or the individual but must be purchased under the employee's name. Since Chamber passes are the property of the business all reimbursements from covered claims will go to the business.

Where to Purchase: Chamber pass vouchers must be purchased in person at an Aspen Snowmass ticket office, and the appropriate Chamber of Commerce voucher must be presented at the time of purchase to verify eligibility.

<u>Payment Requirements:</u> Payment to Aspen Skiing Company for all Chamber pass vouchers must be made by company check or company credit card. There is a \$10,000 per business limit for credit card purchases per season. Personal credit cards will only be accepted from the business owner whose name appears on the Chamber of Commerce voucher. Personal checks and cash will not be accepted.

BEAT THE LINES AND COME IN BEFORE THE SEPTEMBER 12 SUPER EARLY DEADLINE!

2014 SUMMER/FALL TICKET OFFICE HOURS

ASPEN MOUNTAIN TICKET OFFICE - *OPEN FOR SUPER EARLY DEADLINE						
August 11 – September 1	Daily	10 am – 4 pm				
September 2 - November 21	Monday – Friday	9 am - 4:30 pm				
September 6 - November 16	Saturday – Sunday	10 am – 4 pm				
SNOWMASS TWO CREEKS TICKET OFFICE - *OPEN FOR SUPER EARLY DEADLINE						
September 2 - November 7	Monday – Friday	8:15 am – 4:45 pm				
November 8 – 26	Daily	8:15 am - 4:45 pm				
SNOWMASS FOUR MOUNTAIN SPORTS - BASE VILLAGE						
August 11 – September 1	Daily	9 am – 4 pm				
September 6 - 28	Saturday – Sunday	9 am – 4 pm				

CHAMBER PASS AUDIT

Each Chamber pass is the property of the Chamber of Commerce business that purchased it and it is your responsibility to ensure that the passes purchased by your business are only being used by bona fide employees. We define a bona fide employee as one who works a minimum of 20 hours a week during the winter season, receives a W2 and whose primary residence is in the Roaring Fork Valley. If an employee with a Chamber pass resigns, is terminated or works less than the minimum requirement during the ski season, it is your responsibility to revoke the pass from that individual and notify Aspen Skiing Company. Revoked passes are not eligible for refunds but may be transferred to another employee.

A random audit of businesses will be performed each year to ensure compliance with the Chamber Pass program. Businesses that do not submit information at the request of the Chamber or are found to be in noncompliance will incur a fine. Each noncompliant pass must be upgraded to an individual pass at the regular pricing season (which could be a charge of \$820 for the Premier Pass). Businesses could also have all passes suspended for the duration of the season and/or be ineligible to participate in the Chamber Pass program in subsequent years. Businesses not in compliance will be audited again the following year.

If chosen to be part of the audit you will need to provide one of the following documents as verification for each employee in question in the time frame indicated by the Chamber of Commerce:

- A copy of the fourth guarter Colorado State Unemployment report: Form UITR-1.
- If you are a Partnership or S-Corporation: Provide schedule K and individual partners' schedule K-1 from the federal tax return, Form 1065.
- If you are a sole proprietor: Provide schedule C from your tax return, Form 1040.
- In lieu of a partnership K-1, S-Corporation or Individual Schedule C, a signed affidavit by an independent CPA including verification of compliance with the program guidelines listed above will be accepted for proprietors, partners or corporations only.

If you have any questions regarding the requirements stated above, please call Wing Billeisen at 970-923-0417.