

Ten-Year Delivery Plan – 2014 Update Approved

The SANBAG Board approved the 2014 Update of the Ten-Year Delivery Plan. This plan provides a transparent list of projects that will be developed during the ten-year period and defines the current assumptions related to scope, schedule, and budget. Additionally, it enables SANBAG to meet the requirements of bond rating agencies for the future sale of bonds and provides the basis for the preparation of SANBAG's annual budget for capital projects.

The Delivery Plan is intended to be a living document that is updated at least every two years to capture revisions to projects and assumptions, actual revenue received, and actions taken by the SANBAG Board. Unique to this update is that SANBAG staff has worked extensively to develop a bonding strategy that will accelerate project delivery in accordance with Board-defined priorities.

While the previous Delivery Plan had an extensive project identification process, this update is chiefly focused on the projects that were identified in the 2012 Delivery Plan or those that have been defined as priorities since adoption of that plan. The 2014 Delivery Plan analysis determined that many of the critical projects that will bring congestion relief, improved mobility, and safety can be delivered over the next ten years of the Measure under current delivery assumptions and without changes to current SANBAG policy.

Included in the 2014 Delivery Plan are major policy decisions made by the Board since adoption of the 2012 Delivery Plan. For example, the Valley Freeway Program will continue to present both an HOV alternative and Express Lane alternative for the I-10 Corridor until such time that one is selected. Additionally, the Board previously authorized a loan program to allow jurisdictions to borrow against their Local Street and Major Street Program funds for the developer share of project costs for the highest ranked interchanges. The Delivery Plan now includes the top ten highest priority interchanges and assumes bonding in 2014 and in future years to complete the public share for these projects.

The revenue growth rate is being scaled back from the 2012 Delivery Plan. However, the revenue forecast with bonding through 2022 appears adequate to complete the projects currently under development.