

## **CAWA Opposes Nevada Margin Tax Initiative**

MAY 8, 2014 – SACRAMENTO – CAWA's Board of Directors voted to oppose the Nevada Margin Tax that will appear on the 2014 General Election ballot November 4th.

Also known as the Education Initiative, Question 3 of the ballot would impose a 2 percent "margins tax" on businesses in Nevada to fund an estimated \$700 million a year for education. The initiative is sponsored by the Nevada State Education Initiative, which represents teachers.

The Margin Tax Initiative is opposed by the Nevada business community and many elected officials including Governor Brian Sandoval. The Nevada State AFL-CIO recently reversed their position on the initiative and voted to oppose the measure on Friday.

"CAWA commits to continuing to help Nevada businesses in the automotive aftermarket parts industry remain strong and vibrant despite the many challenges they face on a daily basis. While CAWA values education and funding public schools, the Margin Tax will raise the cost of living for Nevadans, hurt employers and small businesses and put Nevada businesses at a competitive disadvantage", stated Rodney K. Pierini, CAWA President & CEO.

CAWA is a regional automotive aftermarket trade association, which represents auto parts jobbers, warehouse distributors, retailers, manufacturers, manufacturer representatives and program groups. The Association provides education, legislative, regulatory and business support to the industry and its membership. It is one of the largest trade associations of its kind in the United States and recognized as a leader in the automotive aftermarket industry.

For more information about the Margin Tax Initiative visit <a href="www.cawa.org">www.cawa.org</a> or contact Nevada Legislative Advocate David Brown at <a href="document-daw.net">dbrown@wmb-law.net</a> or 702.933.0778.