

Kinsman Redeemer

“Saving Homes and Saving Lives”

FAST FACTS

Mission:

The mission of Kinsman Redeemer is to save homes and save lives through public-private partnership opportunities by assisting homeowners in financial need by pairing them with those in need of homes such as foster care youth, elderly, veterans and the re-entry population.

Kinsman Redeemer Foundation will be established to get homes out of foreclosure and keep the families in those homes by providing social services programs with emancipated youth, foster care youth, the elderly, veterans and the re-entry population. Homeowners will be carefully matched with the appropriate people through on-going case management.

Partners will include non-profits that we have begun to engage, churches, and businesses interested in increasing their social responsibility capital.

Political power of county and city governments will be engaged to help make a difference.

Bank Foundations will be asked to participate in the program as we begin with the inventory of their consumers that are in foreclosure.

Kinsman Redeemer is **A** humanitarian solution to the mortgage crisis, not **THE** solution! The least bit of a solution could be all that's needed to save a family. Doing something yields more results than doing nothing.

Objective:

The goal is to match homeowners, especially those emerging out of the low income bracket who are in danger of being forced back into the poverty, with social service programs that can meet the need of paying part or all of their mortgage. A family may have a room, two rooms or more to rent to emancipated youth or they may rent their entire house out for a season of time for an entire program so that they can stabilize their home while they rent elsewhere.

Why Kinsman Redeemer?

The concept is based on the biblical principle in the Book of Ruth that shows how families should assist each other. Numerous studies have indicated that it is more economical to prevent an individual or family from spiraling down economically than trying to assist them once they fall through the cracks. Helping families helps prevent the children of the family from becoming another generation of the economically poor.

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