



Issue 25 | July 22, 2014

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QUOTE OF THE WEEK:

"You can put yourself on a personal gold standard just by buying gold. In other words, if you think that the value of paper money will be in some jeopardy, or confidence in paper money may be lost, one way to protect yourself is by buying gold, and there's nothing stopping you."

~Jim Rickards

In Case You Missed It! <http://goo.gl/1WhvVR>

FROM THE DESK OF WORLDWIDE PRECIOUS METALS

Investors want to be long in Silver and Gold!

In uncertain geopolitical times there is usually a flight to classic, safe hard assets.

What is happening in both the Ukraine and Iraq right now is creating prices for oil and gas to go up. As a result, we are going to see stock markets fall and economies will face recession. In response to this, the central banks will print money to cause inflation and rebalance the markets, presenting an excellent reason to be confident about the outlook of gold and silver prices.

~ John P. Downes, President

CHARTS OF THE WEEK

Need help understanding the charts? Call Worldwide 1-866-623-2002

"Golden Crosses" Poised To Create Explosions in Gold & Silver

What is Golden Cross? When the 50 day moving average (average price over 50 days) moves above the 200 day moving average indicating a positive change in market sentiment, often resulting in a higher future price.

"Below you can see the chart of gold which reveals we will see a "Golden Cross" (green 50 MA crossing above red 200 MA) with a bit more upside effort."

~ Tom C., KWN



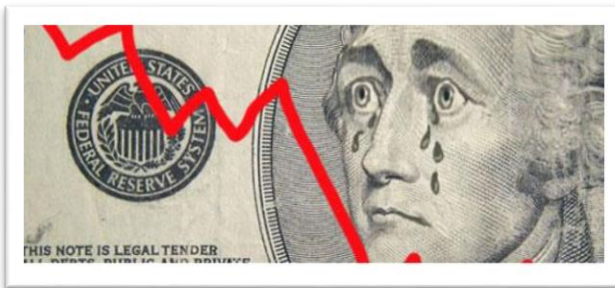
WORLDWIDE PRECIOUS METALS

The Weekly Market Report



HOT OFF THE PRESS...

2008 Meltdown Revisited-There's No Solution - Egon von Greyerz



Gold and financial expert, Egon von Greyerz, says buckle your seat belts—a replay of the 2008 financial crisis will “soon return.” Greyerz contends, “What happened in 2008 was expected by us for quite a long time . . . We are now in a situation where every major economy in the world is in a total mess.” **Read more & watch video on US Watchdog:** <http://goo.gl/5WgrX4>

Nigel Farage - Terrifying Banking Crisis Is About To Accelerate

Eric King Interviews Nigel Farage:

Farage: “...So it looks to me like gold has bottomed out. And if I’m even half right about the situation with the banking crisis, about some of the real worries in the economic system, especially within the



WORLDWIDE PRECIOUS METALS

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Eurozone, then we will see times again, as we saw going back 3 years ago, when gold has a serious move on the upside.

What happened in 2008 was a terrible jolt and a terrible shock to the global economy, and to the stock markets. But the reality is, despite deleveraging and many things that have happened; this (crisis) has not gone away. This banking crisis will come back and bite us and bite us very hard.” **Read more on KWN:** <http://goo.gl/kqAjl6>

GOLD



Gold Up Most in A Month, VIX Spikes Most in 6 Months

Despite CNBC's best efforts to play down this, "may have been shot down" news of 295 dead on a Malaysian Airlines jet in Ukraine, markets are in turmoil. New lows for the day in stocks and bond yields have been accompanied by a surge in Gold (up over \$25) and VIX (up almost 2 vols) with its biggest jump in 6 months. See Chart:

~ Tyler Durden, Zerohedge.com





PRECIOUS-Gold up 1.5 pct on safe-haven bids after Malaysian plane downed

Gold surged 1.5 percent on Thursday as investors sought shelter in the precious metal on fears of further turmoil... Earlier, safe-haven bids had already boosted bullion prices on new U.S. and European Union sanctions on Russia, fresh on the heels of news that a Ukrainian fighter plane had been shot down over eastern Ukraine. Gold rallied \$20 per ounce in about 40 minutes..."

Read more on

Reuters: <http://goo.gl/iNZ58E>

Gold Rebounds from a Three-Week low as India Imports Gain

Gold futures rebounded from a three-week low as imports by India, the world's second-largest user, surged 65 percent last month. Inbound shipments climbed to \$3.12 billion in June, from \$1.89 billion a year earlier...Gold rebounded 8.1 percent this year, after posting the biggest loss in more than three decades in 2013, as U.S. policy makers pledged to keep interest rates low and as unrest in the Middle East and Ukraine spurred demand for a haven. "Any time we see stronger imports, it's going to be a bullish factor because India is one of the largest bullion buyers," Frank Lesh, a trader at FuturePath Trading LLC in Chicago, said in a telephone interview. **Read more on Bloomberg:** <http://goo.gl/im1N2b>



SILVER



London Silver Fix sees revamp

"...the silver benchmarking system will be tested in early August before going live on Aug. 15."

WHAT IS THE SILVER FIX? The London Silver Fix was established in 1897 and historically, has been determined by a small number of banks in an auction-like process. The banks participate in a conference call and invite clients to submit buy-and-sell orders. The price is adjusted higher or lower until it matches supply and demand. Most recently, Deutsche Bank, HSBC and the Bank of Nova Scotia have been



responsible for setting the London Silver Fix. However, in April, Deutsche Bank announced it would be withdrawing from the group as part of a larger exit from the commodities space. "It is sensible to say that based on the feedback received for the silver alternative, the reformed gold system will also be electronic, auditable and transaction-based," an LBMA spokesman told Reuters. – **Read more on Northern Miner:** <http://goo.gl/oepyrg>

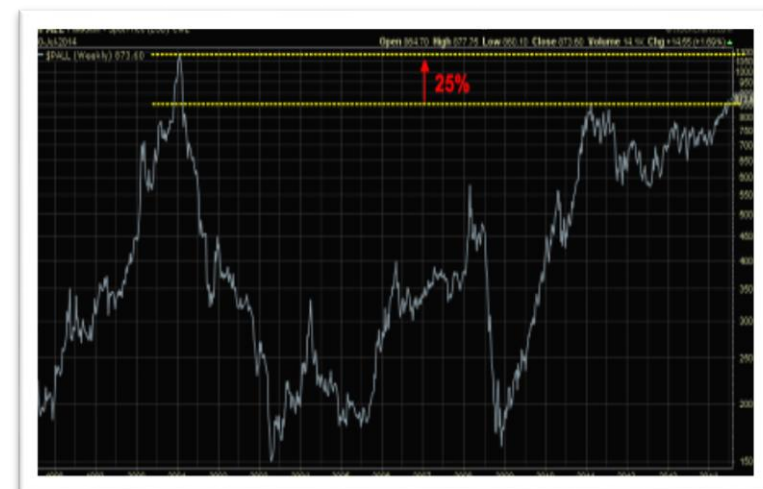
After winning the silver fix, CME goes for the gold

The Chicago Mercantile Exchange (CME) confirmed Thursday its intention to bid for the administration of the century-old London gold fix benchmark in partnership with Thomson Reuters. "Having won the Silver Price mandate in partnership with Thomson Reuters, CME Group would be delighted to be part of this proposal process with Thomson Reuters and look forward to engaging with the London Gold market participants," CME Group's director of metals products, Harriet Hunnab, was quoted as saying. She added the exchange would bid to be involved in a new process, which may turn the current twice-daily price-setting conference call into an electronic auction. **Read more on Mining:** <http://goo.gl/ZmlrGs>

PALLADIUM



Palladium Surges 25% to New Reach New High



Palladium hit a new high last week at \$877 per ounce. Palladium buyers haven't seen palladium this high since 2001. Interestingly, palladium needs to surge another 25% to reach an all-time high, which would be a great achievement considering the mediocre performance of commodities over the past three years. **Read more on Investing:** <http://goo.gl/O8v4aW>



ARE YOU AN AMERICAN EXPATRIATE?

Living abroad & wondering about how the market is affecting your investments- read on!

FACTA July 1st Implementation Starts With 30% Penalties for Banks

In 2013, 2,999 Americans renounced citizenship, the highest number on record. The four highest totals have all occurred since FACTA (Foreign Account Tax Compliance Act) became law, though the exact reasons for renunciations aren't reported. The Internal Revenue Service is about to get an unprecedented look at bank accounts and investments U.S. citizens hold abroad, through a law that is making it harder to hide assets from the tax collector. **Read more on Costa Rican Times:** <http://goo.gl/6zZSBo8>

ATTACK ON U.S. DOLLAR



BRICS Announce \$100 Billion Reserve to Bypass Fed, Developed World Central Banks- [Brazil, Russia, India, China, South Africa]

The anti-dollar alliance among the BRICS has successfully created a so-called "mini-IMF" since the BRICS are clearly furious with the IMF as it stands currently: this is what the world's developing nations just said on this topic "We remain disappointed and seriously concerned with the current non-implementation of the 2010 International Monetary Fund (IMF) reforms, which negatively impacts on the IMF's legitimacy, credibility and effectiveness." **Read more on Zerohedge:** <http://goo.gl/NpvVIR>

Germany Pivoting East

The central force of Europe, the industrial juggernaut, the stable core, has begun to pivot East. The Germans have had enough, fed up with destructive US activities of all kinds. For the last few months, they have been laying out their indictment, their justification and their reasons to abandon the corrupt US-UK crowd. The bank wreckage, the market rigging, the endless wars, the sanctions which backfire, the sham monetary policy, the economic sabotage, the spying, the gold gimmicks, it has finally reached a critical level. Germany has begun to move East in full view. **Read more on News.goldseek:** <http://goo.gl/x1AX8N>



Now Germany Will Never Get Its Gold Back From The U.S. Fed

“As the U.S. continues to lose its influence and reserve currency status, this will send even more money into gold and silver. Well, China’s photovoltaic program will require 25 percent to 30 percent of the world’s silver by the end of the decade. Guess what: We don’t have it. The world doesn’t have that much additional silver. Something will have to give, and it will be the price of silver. That’s just one of the many reasons why silver will be trading well over \$100. That’s why these dips like we have seen over the past couple of days are not going to be as severe as before. The other problem the manipulators have is there is now a bid in the gold market, and I mean a real bid. **Read more on KWN:** <http://goo.gl/FzhEQH>

HISTORICAL COMPARISONS

Friday to Friday Close (New York Closing Prices)

	July 11 th 2014	July 18 th 2014	Net Change
Gold	\$1336.00	\$1308.00	(28.00) – 2.10%
Silver	\$ 21.45	\$ 20.85	(0.60) – 2.80%
Platinum	\$1514.00	\$1490.00	(24.00) – 1.59%
Palladium	\$ 872.00	\$ 882.00	10.00 + 1.15%
Dow Jones	16943.81	17100.98*	205.73 + 1.22%

Previous year Comparisons

	July 19 th 2013	July 18 th 2014	Net Change
Gold	\$1294.00	\$1308.00	14.00 + 1.08%
Silver	\$ 19.50	\$ 20.85	1.35 + 6.92%
Platinum	\$1430.00	\$1490.00	60.00 + 4.20%
Palladium	\$ 747.00	\$ 882.00	135.00 + 18.07%
Dow Jones	15543.74	17100.98*	1636.68 + 10.58%

*Current at time of writing



SHORT TERM TRENDS

Here are your Short Term Support and Resistance Levels for the upcoming week.

	Gold	Silver
Support	1300/1280/1260	20.75/20.50/20.20
Resistance	1330/1350/1380	21.30/21.50/22.00

	Platinum	Palladium
Support	1480/1450/1425	870/850/835
Resistance	1510/1525/1550	890/900/920

This is not a solicitation to purchase or sell.

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