

# News Release

**FOR IMMEDIATE RELEASE**

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## **Hitachi Business Finance Completes \$11.2 Million in Client Financing**

Rochester, MI, Sept. 11, 2014 – Hitachi Business Finance, a division of Hitachi Capital America Corp., today announced that the company recently completed \$11.2 million in financing solutions for growing companies.

Of the deals, Hitachi Business Finance provided a \$1 million A/R financing solution to a returning client from 2004. Located in Michigan, the company provides global business IT solutions. The firm is in rapid growth mode, and was in need of a quick infusion of capital to fund payroll for new projects. They chose to return to Hitachi Business Finance because their past experience was simple, the staff was supportive, and the process was easy and flexible.

In addition, Hitachi Business Finance provided MSX International a \$10 million line of credit, which was part of a larger debt refinancing plan. MSXI will save more than 50 percent of their annual debt interest costs and plans to use the funds to enhance liquidity and for future working capital needs.

Hitachi Business Finance President & COO Mike Semanco notes that the team is helping to finance companies at both ends of the spectrum, both big and small.

“Asset-based lending can work for any firm, regardless of the size. It’s more about the need,” said Semanco. “We can help fund your smallest invoice, or we can offer a significant line of credit to help secure a new contract, purchase new equipment, or fund payroll. That is why our type of financing is so valuable to companies that are rapidly growing or looking to expand.”

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Other recently completed transactions from Hitachi Business Finance include:

- \$100,000 A/R financing solution to a technical staffing firm in Colorado
- \$100,000 A/R financing solution to a returning client in California that produces baby products

#### **About Hitachi Business Finance**

Hitachi Business Finance (formerly Hennessey Capital) is a division of Hitachi Capital America Corp. and provides customized, flexible financing solutions for companies looking for creative options to grow and sustain their businesses. Our solutions include factoring, revolving lines of credit secured by accounts receivable, inventory, and equipment, and government contractor financing. Based in Rochester, Michigan with offices in Cleveland, Atlanta, and Washington, D.C., we provide financing solutions for small to mid-market companies across the United States. Learn more by visiting [www.hitachibusinessfinance.com](http://www.hitachibusinessfinance.com) or calling (248) 658-1100.

#### **About Hitachi Capital America Corp.**

Hitachi Capital America Corp. is an independent, diversified leasing and financial services company providing financing to Hitachi group companies and the commercial business sector in the United States and Canada. Hitachi Capital America offers a variety of asset-based financing solutions with a business focus on truck, vendor, trade, and medical equipment finance, as well as lease discounting and software financing. Learn more at [www.hitachicapitalamerica.com](http://www.hitachicapitalamerica.com).