

New members of European Association of Certified Turnaround Professionals reap the benefits

Access to a network of restructuring colleagues across the continent and recognition of your turnaround credentials are among the benefits of EACTP accreditation according to one of its newest members.

Turnaround management consultant Erkki Niskanen from Finland is one of the latest professionals to join Europe's first accreditation programme for turnaround practitioners.

Mr Niskanen, who has become a fellow member of EACTP, started his career in the retail sector before discovering a love of CRO work in 1993, and is now the co-owner of Frannet, a business development consulting firm based in Finland.

He said one of the reasons for joining EACTP was to become part of a European-wide network of turnaround colleagues.

"To me I think to be a CTP is a way of linking up with other professionals who you know will be reliable and good to work with.

Mr Niskanen, who is on the board of TMA Finland, said the EACTP independent accreditation, as an additional qualification, would also help him stand out from other turnaround consultants in Finland.

"It's definitely good for me to be able to tell clients and colleagues I am a CTP consultant. I also think that certainly in a few years the big banks will recognise the CTP accreditation and if you want to work with them this will certainly be helpful."

He said the EACTP application process had been rigorous in terms of the case studies and references needed, but added: "This is a good thing, the standards should be high and applicants need to be able to demonstrate their experience in order to make the CTP accreditation worth having."

The EACTP, which now has members from the UK, Germany, Spain, Poland, France, Finland and Switzerland, has also welcomed the following new fellow members:

- **Jukka-Pekka Joensuu**
- **Paul Elphick**
- **Silvio Stockmann**
- **Marc Daems**

The EACTP's accreditation programme provides an industry standard 'kitemark' of quality in the practice of turnaround and restructuring, with applications welcome from anyone who can prove a strong record in turnaround management, including lawyers, bankers, accountants, insolvency practitioners and managers.

Members of any European TMA chapter are eligible for a credit in the EACTP annual membership fee. For full details and information on how to apply see www.eactp.eu