SOLAR FOR UUCA

CURRENT STATUS:

- Typical electric usage 40,000 50,000 kWh/month
- Electric bill \$4,000 \$5,000 /month
- New roof on entire complex
- 19,000 sf flat, unobstructed roof
- Virginia does not have solar incentives other than Federal tax credit (30%)
- UUCA, as non-profit, cannot take tax credit, depreciation, or other accounting tools

PROPOSAL:

- Join with other congregations for pilot program to purchase solar in bulk
- Acquire solar power through innovative finance Power Purchase Agreement (PPA)
- With a PPA, separate entity owns the system, uses tax credits etc to lower cost; contracts for installation and maintenance
- UUCA pays for power used; excess is net metered back to grid,
 UUCA gets credit for excess
- 15 year contract at fixed price per kW hour/ purchase option possible
- UUCA roof may allow for 100 150 kW system; generation of 12,000 – 18,000 kWh/mo
- Cost/savings not determined, pending receipt of bids