## Weston Among Best Places for Homeownership in Wisconsin

NerdWallet considers availability, affordability and growth

**San Francisco, CA (July 3, 2014) –** NerdWallet, a consumer advocacy website, recently conducted a study to find the best places for homeownership in Wisconsin – and out of 85 communities Weston ranked among the top 20.

As renting becomes less affordable, NerdWallet wanted to give potential homebuyers a look at the current housing market. NerdWallet based its rankings on the following criteria:

- Homeownership rate
- Selected monthly homeowner costs
- Monthly household income
- Population growth

NerdWallet ranked Weston as the 16th best place in Wisconsin for homeownership. The area has a homeownership rate of 62.8%, and median monthly homeowner costs are \$1,447. Weston grew by 2.8% between 2010 and 2012.

Other cities that made the top ten include Mount Pleasant and Caledonia. Read the full study online.

For more information about NerdWallet, visit <u>nerdwallet.com/cities</u>.

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## **About NerdWallet**

NerdWallet is a consumer-friendly financial literacy website that helps consumers make better financial decisions and save money on CD rates, checking accounts, credit cards and more. NerdWallet has been featured in *The New York Times*, *Wall Street Journal* and *Reuters*; our products have been recommended by consumer advocates Liz Weston, Clark Howard and Consumer Action.

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Rank	City	Home Ownership Rate	Median Selected Monthly Homeowner Costs	Median Monthly Household Income	Homeowner costs as a percentage of household income	Median Home Value	2010-2012 Population Growth	Overall Score for Home Owners
1	Suamico	89.0%	\$1,698	\$7,025	24.2%	\$219,400	4.0%	77.7
2	Verona	69.7%	\$1,937	\$6,861	28.2%	\$241,200	6.0%	72.7
3	Howard	65.7%	\$1,508	\$5,111	29.5%	\$174,900	5.0%	69.2
4	Waunakee	76.0%	\$2,225	\$7,051	31.6%	\$310,100	5.1%	65.9
5	Franklin	77.6%	\$1,871	\$6,369	29.4%	\$237,900	3.5%	65.1
6	Pleasant Prairie	81.4%	\$1,861	\$6,414	29.0%	\$229,700	2.8%	64.8
7	Sun Prairie	61.3%	\$1,750	\$5,485	31.9%	\$209,600	5.3%	64.8
8	Onalaska	65.2%	\$1,452	\$4,932	29.4%	\$164,900	3.5%	63.1
9	Kaukauna	70.8%	\$1,274	\$4,450	28.6%	\$137,900	2.3%	62.7
10	Pewaukee	84.2%	\$1,990	\$6,867	29.0%	\$274,900	2.4%	61.9
11	Richfield	98.5%	\$2,032	\$7,865	25.8%	\$310,100	0.7%	61.6
12	Muskego	85.3%	\$1,885	\$7,006	26.9%	\$269,300	1.7%	60.6
13	Bellevue	65.9%	\$1,465	\$4,679	31.3%	\$173,700	3.1%	59.8
14	Oconomowoc	74.5%	\$1,794	\$6,017	29.8%	\$235,500	2.6%	59.7
15	Mount Pleasant	78.2%	\$1,489	\$5,093	29.2%	\$191,700	1.4%	59.1
16	Weston	62.8%	\$1,447	\$4,564	31.7%	\$142,100	2.8%	58.7
17	Caledonia	83.3%	\$1,657	\$6,047	27.4%	\$207,500	0.5%	57.6
18	Hudson	65.6%	\$1,687	\$5,069	33.3%	\$211,700	3.2%	57.1
19	Oak Creek	61.5%	\$1,736	\$5,759	30.1%	\$218,900	3.4%	56.9
20	Plover	61.1%	\$1,336	\$4,977	26.8%	\$157,500	2.1%	56.5

Data source: U.S. Census American Community Survey 5-Year Estimates