

**Cordillera Community
Annual Winter Update
29 December 2013**

Cordillera Community Annual Winter Update

- **Introductions/Opening Remarks**
- **Community Updates**
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- **Open Forum/Q&A**

**CPOA President
David Bentley**

**Welcome
Introductions/Opening Remarks**

Introductions

- **CPOA Directors**
 - **Dave Bentley**
 - **Steve Gamble**
 - **Rand Garbacz**
 - **Ed Shriner**
 - **Steve Smith**

CMD President Nanette Kuich

**Welcome
Introductions/Opening Remarks**

Introductions

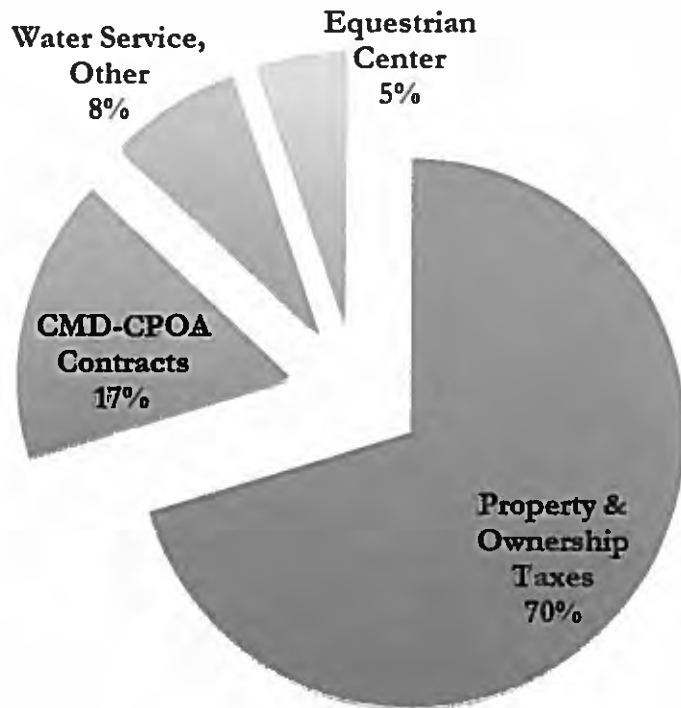
- **CMD Directors**
 - Nancy Alexander
 - Nanette Kuich
 - Judy McBride
 - Phil Smith
 - Ken Ulickey

CMD Election May 2014 – 3 Director Positions

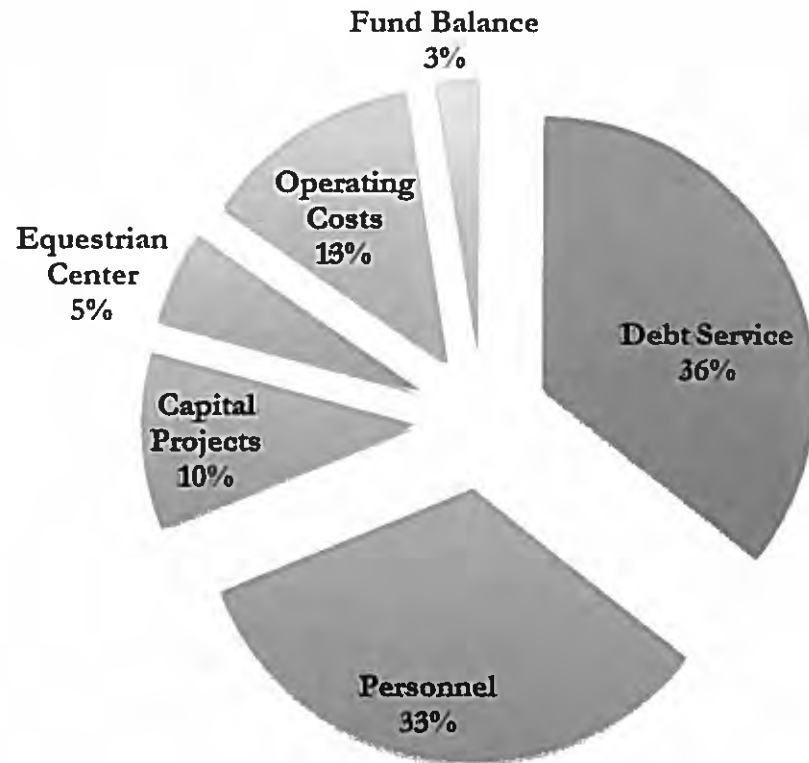
2014 CMD Budget

2014 CMD Budget

CMD 2014 Budgeted Revenues
\$8,371,272



CMD 2014 Budgeted Expenditures
\$8,371,272



CMD Projected Revenues: \$8,371,272

Property & Ownership Taxes	<p>2014 Budgeted Revenues: \$5,885,314 From Operating Mill Levy (OML), Cordillera Metro District (CMD) & Cordillera Mountain Metro District (CMMD) Debt Service Mill Levies.</p> <p>2014 OML increases from 31.579 to 39.834 mills. The total taxes collected are increasing by 5.5%. The OML pays for such items as public safety, administrative expenses, snow removal, and capital projects. The OML is the only funding source for future capital projects. 2014 property tax bill OML is approximately \$317/\$100,000 of actual value for residential property and \$1,155/\$100,000 of actual value for vacant land.</p> <p>2014 CMD Debt Service Mill Levy increases from 22.720 to 25.473 mills. Total taxes collected for CMD Debt Service is decreasing by 5.4%. Revenue generated from CMD mill levy is used to pay debt service on bonds issued by CMD. 2014 property tax bill is approximately \$203/\$100,000 of actual value for residential property and \$739/\$100,000 of actual value for vacant land.</p> <p>2014 CMMD Debt Service Mill Levy increases from 56.804 to 57.326 mills. Total taxes collected for CMMD Debt Service is decreasing by 9%. Revenue generated from this mill levy is used to pay debt service on bonds issued by CMMD. 2014 property tax bill is approximately \$456/\$100,000 of actual value for residential property and \$1,662/\$100,000 of actual value for vacant land.</p>
CMD-CPOA Contracts	<p>2014 Budgeted Revenues: \$1,400,417 Administration and customer support services and 2002 Chaveno bonds debt service.</p>
Water Service, Other	<p>2014 Budgeted Revenues: \$647,029</p>
Equestrian Center	<p>2013 Budgeted Revenues: \$438,512</p>

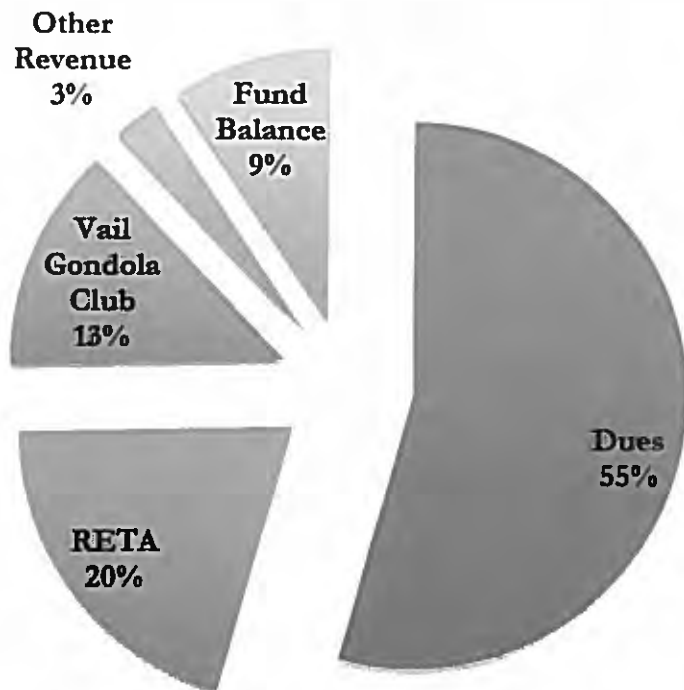
CMD Budgeted Expenditures: \$8,371,272

Debt Service	\$2,981,835 Bonded debt & leases
Personnel	\$2,779,813 87 full and part-time employees
Capital Projects	<p>\$872,195 Road & infrastructure maintenance and equipment purchases</p> <ul style="list-style-type: none"> \$398,583 Road repair \$144,000 Equipment replacement \$41,760 Administration Building Projects \$131,650 Maintenance Building Projects \$20,000 Gate House Projects \$36,500 Equestrian Center Projects \$11,000 Water Feature & Pond Repairs \$75,000 Security & Telecom Upgrades \$13,702 Speed Tables for Roads
Equestrian Center	\$454,415 Offset by Equestrian Center revenue
Operating Costs	\$1,073,929 Utilities, fuel, and contracted professional services
Fund Balance	2014 Budgeted: \$209,085 increase (to fund future year capital projects)

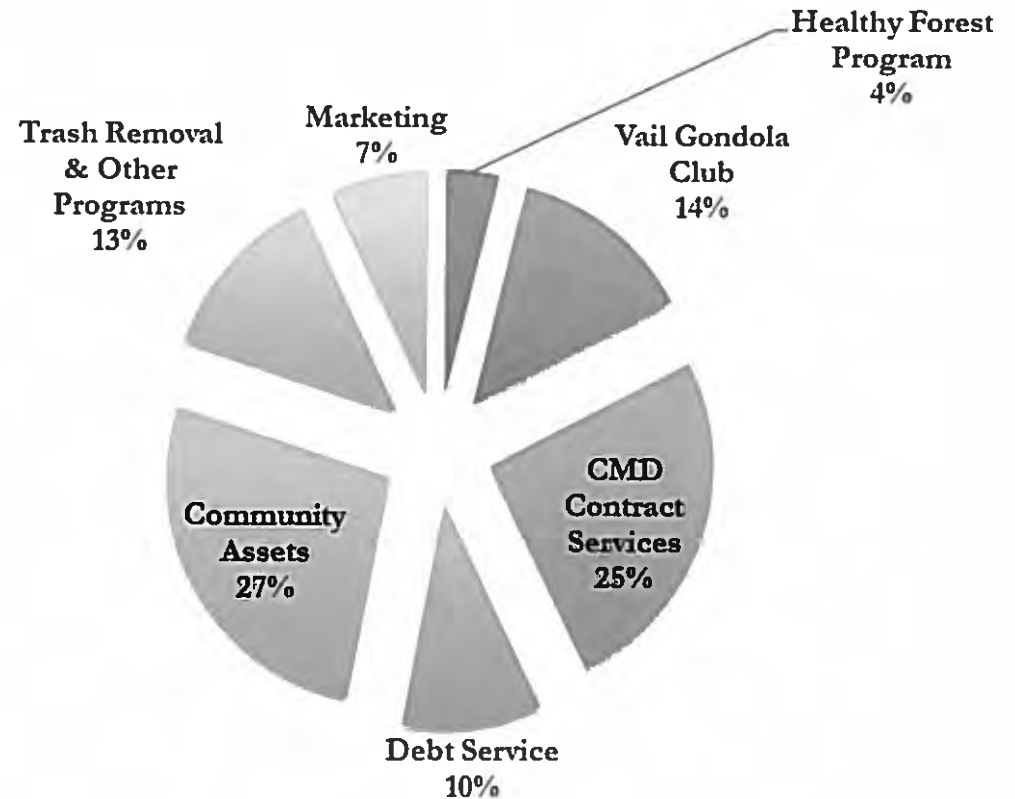
2014 CPOA Budget

2014 CPOA Budget

CPOA 2014 Budgeted Revenue
\$3,933,111



CPOA 2014 Budgeted Expenses
\$3,933,111



CPOA Budgeted Revenues: \$3,933,111

Dues	CPOA property owner dues will remain at \$2,600/property to generate \$2,137,300 (net of early payment discounts).
RETA	RETA will remain at 2% to generate \$800,000; this is \$200,000 less than the 2013 projected actual and is a conservative reflection of the current real estate and economic markets.
Vail Gondola Club Revenue	Budgeted to generate \$521,330.
Other Revenue	Includes interest income, café kitchen rental, recreation programming (Cordy Camp) and fishing program contributions. Total revenue budgeted for 2014 from these sources is \$107,790.
Fund Balance	2014 Budget uses \$366,691 of fund balance for capital projects.

CPOA Budgeted Expenditures: \$3,933,111

Healthy Forest Program	\$150,000
Vail Gondola Club Expenses	\$532,104 Offset by Vail Gondola Club revenue.
CMD Contract Services	\$1,000,417 Administration, customer support services, and covenant enforcement.
Debt Service	\$400,000 2002 bonds issued to fund purchase of Chaveno property and the 2002 bond reserve.
Community Assets	\$1,065,886 For the operation of the Summit Athletic Club, Trailhead, and Short Course.
Marketing	\$274,863 Marketing program promoting Cordillera Community.
Trash Removal & Other Programs	\$509,841 Trash removal/recycling, River Parcel & Pond Management, DRB, Legal & Insurance Expenses, Community Enrichment, and Post Office & Café operations.

Updates

- **Community Assets**
- **Vail Gondola Club**
- **Marketing**
- **Enrichment**

Community Assets

- **The Trailhead, Athletic Center, and Short Course enhance Cordillera as a Premier Residential Mountain Community**
 - **Trailhead – Community Center/Cordy Camp/Pool Complex**
 - **Athletic Center – Fitness Center, Tennis, Swimming**
 - **Short Course – w/Short Game Training Facility**

The Trailhead

- **Includes Trailhead Facility and Pool Complex on 7.5 acres**
- **Improvements made to physical plant/infrastructure include,**
 - **Converting pool complex to a salt water system with ozone purification**
 - **Upgrading mechanical/fire sprinkler systems**
 - **Enhancing aesthetics of interior/exterior**
- **Trailhead Facility hosts Cordillera Day Camp – “Cordy Camp”**
 - **Children ages 5-12. Cordillera Property Owners/Residents have priority**
 - **Camper to Counselor Ratio; no more than 8:1**
 - **Activities include tennis clinics, golf clinics, swimming lessons, as well as day/field trips and evening/themed parties.**
- **Pool Complex features main pool, kids’ pool, and spa**
 - **Summer Hours of Operation; 9 AM - 7 PM daily**
 - **Lifeguards on duty during all pool hours of operation**
- **Facility, Operational, & Programming Improvements Continue**
 - **Trailhead Facility Available For Property Owner Use (for nominal fee)**

Class Action Group Contribution

- **The Class Action Group has graciously contributed approximately \$12,000 remaining from the class settlement payment to enhance the Trailhead experience for community members**
- **Intended uses include the purchase of TVs and audio equipment as well as enhancing lighting around the facility**
- **Thank you to the Class Action Group for their generous contribution and ongoing commitment to the Cordillera Community**

The Athletic Center

- **Facilities Include Cardio, Weight, Fitness, Pool, Spa, and Locker Rooms as well as Outdoor Tennis Courts on 9.5 acres**
- **Improvements made to physical plant/infrastructure include,**
 - **Converting pool and spa to a salt water system with ozone purification**
 - **Resurfacing tennis courts and replacing wind screening**
 - **Installing monitoring cameras in main fitness areas (includes pool/spa)**
- **Attendant Hours of Operation; 7 AM - 5 PM, daily.**
 - **In addition, property owners/residents are able to access the Cardio, Weight, Pool, and Locker Rooms from 5 AM - 7 AM and 5 PM - 11 PM with a proximity/key card.**
- **Free Fitness Classes Have Included;**
 - **Fit Ball, Stretching/Flexibility, Body Sculpting, Core/Outdoor Fitness, Circuit Training, & Hydro Cycling**
- **Facility, Operational, & Programming Improvements Continue**

The Short Course

- Facilities include a 10-hole short course, short game practice facility, and maintenance facility – on 30 acres
- Operated/managed by SW Greens Management
- CPOA Member Benefits Include;
 - Unlimited free golf access prior to Memorial Day/after Labor Day
 - Complimentary golf before 9 AM/after 4 PM; normal cart fees apply
 - 6 free tee times between 9 AM - 4 PM; normal cart fees apply
- Summer Programming includes;
 - Dave Pelz Scoring Game School/Clinics
 - First Tee Programming
 - CPOA Member Leagues and Events
- Facility, Operational, & Programming Improvements Continue

Vail Gondola Club

- **2013 Membership Sales**
 - 20 Full membership Sales (through 26 December)
 - 3 Family Leases & 1 seasonal Lease
 - 175 Current Members (not including Leases)
- **2013 November/December Usage (versus 2012)**
 - Up 59% through 26 December (1674 versus 1055)
- **Don't miss out on this amazing amenity**
 - A limited number of \$5,000 memberships remain available
- **For more information, please contact Joe Helminski, Recreation Manager, at 970-569-6254 or jhelminski@cordillerametro.org**

Marketing

- **Public Relations – Establish a more robust public relations campaign to strengthen and re-establish the Cordillera brand on a national & global scale**
 - **Working with Turner PR to execute a strategic, integrated, and results-oriented PR campaign effort targeting top media and influencers to generate brand awareness of Cordillera within key demographics, and, in turn, increase sales and property values**
 - **Turner’s campaign will clarify and highlight the facts about Cordillera for consumers, increase confidence and reinforce the positive message that Cordillera is THE premier lifestyle community for homebuyers and destination visitors**

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NEW YORK

Marketing

- **Broker Outreach – Re-established broker outreach program through broker events & visits, open houses, “Broker Buzz” e-mails communiques, and preferred broker programs.**
- **Working with Vail Valley Brokers to increase understanding of Cordillera entities and awareness of the new amenities and programs available to Cordillera Property Owners.**
- **Example – A recent Broker Event, jointly sponsored by CPOA; Slifer, Smith & Frampton; The Lodge & Spa at Cordillera: and The Club at Cordillera brought over 60 brokers on tour of select Cordillera Community facilities with presentations by Staff to highlight important features and clarify details of the many amenities.**



Marketing

- **Discovery Center – A place for all Vail Valley brokers to bring clients who may have an interest in becoming Cordillera Property Owners.**
 - **Formerly the General Store (adjacent to the Athletic Center), this facility will provide a venue for brokers to bring prospective buyers to relax, take in some of the beautiful Cordillera vistas, and peruse community collateral, videos, exhibitions and available properties, while being welcomed to the community in a warm, inviting environment.**
 - **The building will be refurbished and the porches/facility will be open with seating, and its authentic Cordillera ambiance, to residents and visitors alike for sharing a coffee, the paper, or a chat with a neighbor.**



Marketing

- **Social Media – Enhance internet presence through a social media strategy that utilizes platforms such as Facebook, Twitter, Pinterest, Instagram, Tumblr, Vimeo, and more.**
 - **These are sites where Property Owners and visitors can share photos, captions, and information about Cordillera and the Vail Valley that, besides being of interest to each other, also captures the interest of people exploring the internet.**
 - **You can help us in our efforts to share Cordillera with the world as the premiere lifestyle community we all know and love by posting some of your favorite moments that take place in or around Cordillera and your many beautiful photographs.**
 - **These images and short captions can be shared by others through social media sites and on our websites.**



Community Enrichment

- **Supplemental Winter Programming Includes;**
 - **Community Breakfast & Car Wash**
 - **Snowshoe Series (next - Monday, 30 December)**
 - **Ice Skating Socials (next - Thursday, 2 January)**
 - **Tequila, Whiskey, & Wine Tastings**
 - **Speaker Series**
 - **Follow the Community Calendar, This Week in Cordillera, and Today & Tomorrow in Cordillera for more information on dates, times, & details**

Community Enrichment

- Vail Symposium “Cordillera Series”
 - Poker Tournament
 - 17 January, 6 - 10 p.m. @ The Lodge & Spa
 - Marketing Colorado: Making the Pie Bigger vs. Taking a Slice
 - 20 February, 5- 7:30 p.m. @ The Timber Hearth Grille
 - The Truth about GMOs
 - 13 March; 5 – 7:30 p.m. @ The Chaparral (CVC)
 - Higher Consciousness, Subtle Perception & Healing: Becoming the New Human
 - 3 April; 5 – 7:30 p.m. @ The Chaparral (CVC)
- For more information – www.vailsymposium.org

Cooperation & Collaboration

- **CPOA Policy Statement** – Cordillera is a premier mountain community with unparalleled amenities, outstanding infrastructure, and exceptional community services.
 - The role of the CPOA Board is to enhance and sustain these attributes.
 - The Board of Directors of the CPOA recognizes that the Lodge and Spa at Cordillera and the Club at Cordillera are significant contributors to the vibrancy of our community. Their success impacts all of us.
 - The Board believes that cooperation and collaboration with the Lodge and Club promote the mission of the CPOA and serve the interests of the community.
 - The Board shall be guided by these principals.

CPOA Recognition

CPOA Recognition

■ CPOA Board Members

- Ms. Lois Van Deusen
- Mr. Roger Magid
- Mr. Glenn Bourland

■ Design Review Board Member

- Ms. Sue Ferraco

Open Forum

Q & A

**Thank you for your
continued support and
commitment to
Cordillera!**

and

Happy New Year!!!