

# BILLS ASSET MANAGEMENT

## BAM MARKET NOTE

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\$SPX S&P 500 Large Cap Index INDX

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Open 2032.36 High 2032.36 Low 2025.88 Last 2027.12 Chg -4.09 (-0.20%) ▼



### Our Point

As has been the case this year, the market appears to have formed another V shaped bottom. After an attention getting decline in late September/early October, the S&P rocketed back to new highs. V shaped bottoms are not the norm but have characterized this market over the last couple of years. With the election behind us and an historically good market time in front of us, the market is poised to continue its rally for the next month or two or three. However, anything can happen to disrupt the best laid plans so while the storm clouds have dissipated, investors cannot become too complacent. Eventually one of these scary declines will turn into something more significant and long lasting.

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